

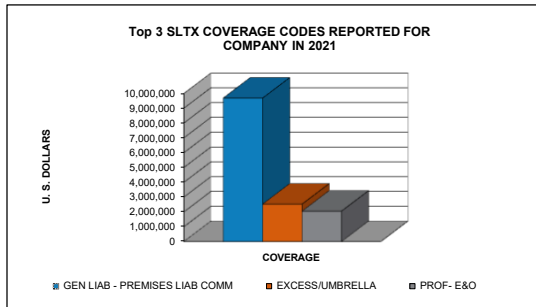
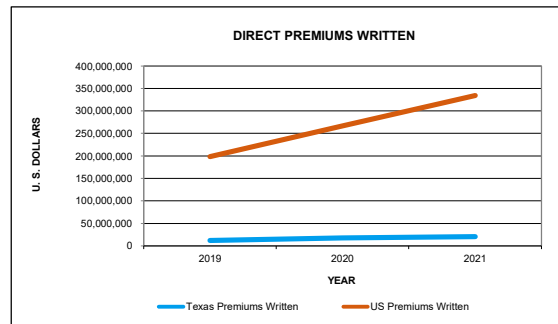
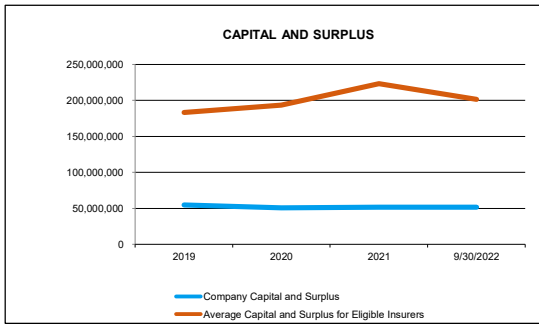
Peelus Insurance Company				Issue Date: 12/20/2022
Insurer #:	803017171	NAIC #:	34118	AMB# 011035

U.S. Insurer - 2022 EVALUATION

Key Dates		Location	A.M. Best Rating	Group Information
TDI Initial Date	1-Jun-93	Domicile Virginia	Excellent	Insurance Group
Incorporation Date	29-Sep-88	Main Administrative Office 8720 Stony Point Pkwy Suite 400 Richmond, VA 23235	A- Apr-22	Argo Group
Commenced Business	10-Mar-89			Parent Company Argo Group International Holdings, Ltd
				Parent Domicile Bermuda

	9/30/2022	2021	2020	2019
Capital & Surplus	51,600,000	51,563,000	51,041,000	55,000,000
Underwriting Gain (Loss)	(26,000)	(22,000)	(5,000)	(11,000)
Net Income After Tax	316,000	4,696,000	1,610,000	3,037,000
Cash Flow from Operations		(14,942,000)	(7,442,000)	29,897,000
Gross Premium		334,230,000	266,495,000	198,380,000
Net Premium	0	0	0	0
Direct Premium Total	204,753,000	334,228,000	266,496,000	198,380,000
Direct Premium in Texas (Schedule T)		20,578,000	17,603,000	11,965,000
% of Direct Premium in Texas		6%	7%	6%
Texas' Rank in writings (Schedule T)		4	4	4
SLTX Premium Processed		17,625,428	15,316,443	11,442,702
Rank among all Texas S/L Insurers		93	91	86
Combined Ratio		0%	0%	0%
IRIS Ratios Outside Usual Range		4	4	3

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)
648.00%	0.00%	0.00%
<i>Usual Range: Less than 900%</i>	<i>Usual Range: Less than 300%</i>	<i>Usual Range: Between -33% and 33%</i>
4- Surplus Aid Ratio	5- Two Year Operating Ratio	Investment Yield
26.00%	0.00%	2.10%
<i>Usual Range: Less than 15%</i>	<i>Usual Range: Less than 100%</i>	<i>Usual Range: Between 3% and 6.5%</i>
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets
1.00%	1.00%	115.00%
<i>Usual Range: Between -10% and 50%</i>	<i>Usual Range: Between -10% and 25%</i>	<i>Usual Range: Less than 100%</i>
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus
63.00%	0.00%	0.00%
<i>Usual Range: Less than 40%</i>	<i>Usual Range: Less than 20%</i>	<i>Usual Range: Less than 20%</i>
13- Current Estimated Reserve Deficiency		
0.00%		
<i>Usual Range: Less than 25%</i>		



2021 Premiums by Line of Business (LOB)	
1 Other Liab (Occurrence)	\$ 9,676,000.00
2 Other Liab (Claims-made)	\$ 7,616,000.00
3 Comm Mult Peril(Liab)	\$ 1,733,000.00
4 Products Liab	\$ 1,446,000.00
5 Comm Mult Peril(Non-Liability)	\$ 62,000.00

2021 Losses Incurred by Line of Business (LOB)	
1 Other Liab (Occurrence)	\$ 4,437,000.00
2 Other Liab (Claims-made)	\$ 2,374,000.00
3 Comm Mult Peril(Non-Liability)	\$ 726,000.00
4 Comm Mult Peril(Liab)	\$ 297,000.00
5 Surety	\$ 23,000.00